



## **BEARFACTS 1992 – 2002**

### **Owensboro (MSA) [36980]**

Owensboro is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2002 population of 109,989 ranked 313th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Owensboro had a per capita personal income (PCPI) of \$24,808. This PCPI ranked 265th in the United States and was 80 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 0.6 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of Owensboro was \$17,229 and ranked 258th in the United States. The 1992-2002 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Owensboro had a total personal income (TPI) of \$2,728,580\*. This TPI ranked 310th in the United States. In 1992 the TPI of Owensboro was \$1,826,609\* and ranked 296th in the United States. The 2002 TPI reflected an increase of 0.7 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.1 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Owensboro. In 2002 net earnings accounted for 63.1 percent of TPI (compared with 64.9 in 1992); dividends, interest, and rent were 17.5 percent (compared with 18.3 in 1992); and personal current transfer receipts were 19.4 percent (compared with 16.9 in 1992). From 2001 to 2002 net earnings decreased 1.6 percent; dividends, interest, and rent increased 1.6 percent; and personal current transfer receipts increased 8.2 percent. From 1992 to 2002 net earnings increased on average 3.8 percent each year; dividends, interest, and rent increased on average 3.7 percent; and personal current transfer receipts increased on average 5.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Owensboro decreased from \$1,994,804\* in 2001 to \$1,962,874\* in 2002, a decrease of 1.6 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$1,325,220\* to the 2002 estimate was 4.0 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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